

Endowment Agreement

Entered into on 18 June 2006

Between

Mr. Joe Barda

Of 303/53 Carlisle Street, Rose Bay, New South Wales, Australia

(Hereinafter – "the **Donor**")

of the First Part;

And

The University of Haifa

Mount Carmel, Haifa 31905, Israel

(Hereinafter – "the **University**")

of the Second Part;

Whereas the Donor wishes to make a donation to the University for the purpose of establishing an Endowment Fund pursuant to the terms set forth in this agreement;

And Whereas the University agrees to accept the donation and establish the Endowment Fund in accordance with the terms of this agreement;

Now therefore the parties hereto agreed as follows:

1. Preamble

The preamble to this agreement shall consist as an integral part hereof.

2. Endowment Fund to be Established

The University shall establish the "Jews of Egypt Endowment Fund", pursuant to the terms of this agreement and University policies. The name of this endowment may be prefixed with the name of a substantial donor to be advised of or before 31 December 2011.

The Endowment Fund shall be classified as a permanent Endowment the assets of which shall be maintained in perpetuity and the income from which may be used for investment and appropriation for purposes described below.